

# HEROES Act vs. HEALS Act

Arts NC Priorities	HEROES Act	HEALS Act
<b><u>State and Local Funding</u></b>	<ul style="list-style-type: none"> <li>• \$875 Billion</li> <li>• \$500B State, \$375B Local</li> <li>• Can be used for gov. lost revenue</li> </ul>	<ul style="list-style-type: none"> <li>• No Funding</li> <li>• Expands use of CARES Act Coronavirus Relief Fund</li> <li>• 25% of CRF for government lost revenue</li> <li>• If 25% of CRF allocated to smaller government</li> </ul>
<b><u>2nd Round of Payroll Protection Program</u></b>	<ul style="list-style-type: none"> <li>• Not included</li> <li>• Not priority when bill passed in May</li> <li>• Bipartisan support in late July</li> </ul>	<ul style="list-style-type: none"> <li>• \$190 Billion</li> <li>• Must show a 50% loss for a Quarter: 2019 vs. 2020</li> <li>• Must have less than 300 employees</li> <li>• Loan equal to 2.5 months of payroll</li> <li>• Forgivable expenses incurred over period of the 8 weeks that borrower prefers</li> <li>• Up to 40% of forgivable expenses can be non-payroll costs (rent, utilities, etc.)</li> </ul>
<b><u>Extend Federal Unemployment</u></b>	<p>Extends FPUC (\$600) thru Jan. 31, 2021            \$600 + State \$350 = \$950 in NC            (if made \$700, you get \$950)</p>	<p>Cuts FPUC to \$200 until October 5th when States calculate a benefit of 70% of avg. wages and FPUC adds up to \$500 to State benefit.</p> <ul style="list-style-type: none"> <li>• Pre-Oct. 5th: State \$350 + \$200 = up to \$550 in NC</li> <li>• Post-Oct 5th: State \$350 + Up to \$500 = up to \$850 in NC</li> <li>• (If you made \$700, you get \$550 then \$490 in Oct.)</li> <li>• (If you made \$1215+ you get \$550 then \$850 in Oct.)</li> <li>• FPUC would expire December 31st</li> <li>• States can get waiver if their system can't calculate 70% by Oct., and instead just provide \$200 FPUC through Dec. 31st</li> </ul>
<b><u>Unemployment Self-Insured</u></b>	50% of self-insured nonprofit costs covered (not reimbursed)	75% of self-insured nonprofit costs covered
<b>National Endowment for the Arts and Other Agencies</b>	NEA: \$10 Million, NEH: \$10 Million, IMLS: \$5 Million	CPB: \$175 Million
<b><u>Liability Protection</u></b>	None- Dems want OSHA to regulate	<ul style="list-style-type: none"> <li>• Protects businesses, nonprofits, schools, etc. if guidelines reasonably followed</li> <li>• Protects health care and manufacturing</li> <li>• Protects employers from worker claims</li> </ul>
<b><u>Individual Stimulus</u></b>	\$1,200 individual, \$2,400 file jointly, \$1,200 per dependent, up to \$6,000 per household	\$1,200 individual, \$2,400 file jointly, \$500 per dependent

\*These Acts are in the process of negotiation. This is not final legislation.