

#### WEBINAR WEDNESDAY **FUNDRAISING** IN A TIME OF CRISIS

#### for the Performing Arts

**Presented By** 



Fundraising Growth NOW!



Robert Swaney



Cat Heitz New



### Performing Arts Organizations – Fundraising in Times of Crisis

Bob Swaney, *RSC Founder & CEO*Catherine Heitz New, *Project Consultant* 

May 6, 2020

#### **About RSC**

- Focused solely on fundraising for arts and culture
- The RSC team has nearly 100 years of combined experience in arts fundraising

Worked with over 100 arts organizations in







PERFORMING ARTS



#### Today's Webinar Will Provide

- Overview of RSC's fundraising best-practices
- Description of the donor cycle, as adapted during the pandemic
- How to strengthen relationships over the next 18 months
- Fundraising options for 2020-2021
- Q&A

#### **Crisis Fundraising Best-Practices**

- Focus on what you can control and influence
- Keep the money
- Create value produce and promote music
- Engage your artists and the board
- Keep asking and stewarding
- Prepare for more fundraising in 2020-2021

## Six Actions You Can Immediately Take to Raise More Money

- 1. Create and post online content
- 2. Constantly promote
- 3. Double-down on stewardship
- 4. Ask for support
- 5. Engage your artists and board
- 6. Consider engaging a guide

#### Six Actions You Should NOT Take

- 1. Needs-based fundraising
- 2. Require the board to fully fill the gap
- 3. Disappear
- 4. Openly discuss bankruptcy
- 5. Consider philanthropy as an "all in" or "all out" affair
- 6. Rely too much on government money and loans for your organization's recovery

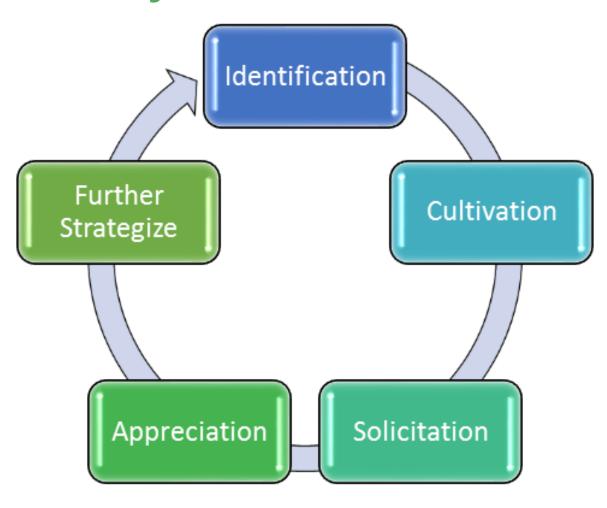
#### **Message and Frequency Matter**

- Stay at 30,000 feet
- Focus on activities and value
- Reinforce each disappointment with at least two positives
- Become peddlers of hope
- Over-communicate, and make it interactive when possible

#### **Options for Ticket Money**

- The big four:
  - Exchange
  - Voucher
  - Annual Fund
  - Refund
- Why emphasize Annual Fund?
- The advantage of canceling the remainder of the season

#### The Donor Cycle



#### Critical to the Cycle – Especially Now

- Consistent attention to each step
- Outward focus Full engagement
- Communications Plan
- Mutually-beneficial relationships
- Emphasis on cultivation and stewardship
- Customize gift requests

#### **Board Giving – Cultivation / Stewardship**

- Make it personal
- Regularly communicate to inform and involve
- Actively engage with specific requests
- Pair with staff and artists
- Ambassadors of confidence and hope
- Recognize good work, and thank often

#### **Board Giving – Solicitation**

- Core giving Make the goal
- Reassign event gifts
- Create a collective challenge grant
- Make asks personal

### Premiere Individual Giving – Cultivation / Stewardship

- Make it personal
- Regularly communicate to inform, express concern, and appreciate
- Answer questions, Ask questions, Seek advice
- Demonstrate value through interaction
- Thank, engage, and share inspiration
- Small group interactions, as possible

#### Premier Individual Giving – Solicitation

- Be thoughtful and flexible in a changing environment
- Not everyone can make an increased gift
- Develop a personalized Asking Plan
- Personally ask, make it value-based
- Tie to specific operational needs
- Heroic donors are here

### **Broad-Base Individual Giving – Cultivation / Stewardship**

- Regularly communicate to inform, appreciate, and engage
- Encourage active participation in offerings
- Ask for feedback share the results
- Refocus from concert-related benefits to value-based / mission-based participation
- Make it personal thank 1:1 as possible, using board and musicians

### **Broad-Base Individual Giving – Solicitation**

- Continue to ask using methods you can afford
- Focus on high-leverage / high-return segments
- Consider monthly gifts and other flexible payment opportunities
- Utilize challenge grants, giving days, etc.
- Move away from benefits-driven asks

#### Low-Cost, Efficient Gift Appeals

- Website include 'Give Now' button
- E-blasts with 'Give Now' button
- Phone
- Point of contact

### Institutional Giving – Cultivation / Stewardship

- Make it personal through individual outreach, and treat as partners
- Revise recognition opportunities and re-align with available offerings
- Communicate frequently, be flexible, solveproblems
- Engage the board and musicians in personal outreach
- If you cancel, still thank your sponsors

#### Institutional Giving – Solicitation

- Agree on approach and focus prior to the ask
- Develop new inventory
- Be creative and flexible focus on what can be done, rather than what can't
- Drive the process, and be sensitive to deadlines that may change

#### **Options for Grantors**

- Case-by-Case
- Keeping money in the current fiscal year
- Handling program-specific /directed /restricted grants

#### **Preparing for Next 18 months**

- Prepare three organizational plans
- Prepare three marketing plans
- Prepare three fundraising plans

#### **Preparing Three Fundraising Plans**

- Focus on generosity, it is a constant
- Message on value
- Know your numbers, timelines, and activities for each operational plan
- High-leverage / high-return first to build momentum

## Fundraising Plan #1 – Holiday 2020 Launch

- Front-load leadership, sponsorship, and heroic asking into FYQ1 and FYQ2
- Curb high-cost / low-yield asking until postelection
- Increase communication activity 'minus eight weeks' before launch
- Produce and share music online, promote confidence and value

### Fundraising Plan #2 – Spring / Summer 2021 Launch

- Front-load leadership, sponsorship, multiyear, and heroic asking into FYQ1 and FYQ2
- Curb high-cost / low-yield asking until concerts resume
- Increase communication activity 'minus eight weeks' before launch
- Produce and share music online, promote confidence and value

### Fundraising Plan #3 – Fall 2021 Launch

- Plan and schedule as traditional
- Increase communication activity over the summer to prepare
- Front-load leadership and heroic asking into FYQ1 and FYQ2
- Be ready for mid-fiscal year changes



### Wrap-Up and Q & A

For additional information, contact
Bob Swaney
Founder & CEO
317-300-4443

rsc@rscfundraising.com



# RSC wants to be a part of your fundraising solution today!

Our Virtual Fundraising Coach<sup>TM</sup> program is now available at a highly-reduced fee, and with a money-back promise.

- Three-month program focused on RSC's best practices
- Eight hours of personalized coaching per month, via
   "scheduled" and "on-demand" web meetings / phone calls
- \$2,000 per month Pay two months up-front, third month is **FREE**
- Money-back promise: If after following RSC's coaching for three months your organization doesn't, at minimum, recoup your investment, we'll provide you a full refund!